

Industry Profile



53 Real Estate and Rental and Leasing

The Real Estate and Rental and Leasing sector comprises establishments primarily engaged in renting, leasing, or otherwise allowing the use of tangible or intangible assets, and establishments providing related services. The major portion of this sector comprises establishments that rent, lease, or otherwise allow the use of their own assets by others. This sector also includes establishments primarily engaged in managing real estate for others, selling, renting and/or buying real estate for others, and appraising real estate.

Real Estate and Rental and Leasing comprises only 1.3 percent of all Utah employment. This is one of the smaller representation in Utah of a NAICS-defined industry. Over half of all employment is located in Salt Lake County. It is a low-wage industry, with a monthly average of \$2,100, 15 percent lower than the statewide average for all industries.

Largest Employers

Blockbuster Video
Hollywood Video
Coldwell Banker Residential
Real Estate
Enterprise Rent A Car
ICM Equipment Company
Zions Securities Corporation
JP Realty
Avis Rent A Car
Diamond Party Event
JWD Management
United Rentals of Northwest

2001	Employment	Wage*
Total	14,233	\$2,100
Real Estate	8,878	\$2,105
Lessors of Real Estate	3,001	\$1,647
Offices of Real Estate Agents and Brokers	2,243	\$2,475
Activities Related to Real Estate	3,634	\$2,254
Rental and Leasing Services	5,167	\$2,047
Automotive Equipment Rental and Leasing	1,195	\$2,171
Consumer Goods Rental	2,464	\$1,264
General Rental Centers	375	\$2,586
Machinery and Equipment Rental and Leasing	1,134	\$3,437
Lessors of Nonfinancial Intangible Assets	188	\$3,368

* Average monthly wage



North American
Industry
Classification
System

Real Estate and Rental and Leasing

industry history

Year	Employment	Avg. Wage+	% of Utah Avg. Wage	# of Firms	Payrolls	Emp.% of State Total	Payroll % of State Total
2001	14,233	\$2,100	85.0	2,885	\$358.7 M	1.3	1.1
2001*	14,000	\$2,001	82.4	2,764	\$84.0 M	1.3	1.1
2002*	14,635	\$2,112	85.1	2,972	\$92.7 M	1.4	1.2

* First Quarter Data + Average Monthly Wage

county Profiles

County	R.E., Rental, Lease Employment**	% of State RE Emp.	RE. % of County Total Emp.	Largest R.E., Rent, Lease Employer
Salt Lake	8,019	56.6	1.5	Blockbuster Video
Utah	1,614	11.4	1.0	Blockbuster Video
Weber	1,063	7.5	1.2	Blockbuster Video
Davis	1,009	7.1	1.2	Blockbuster Video
Summit	738	5.2	4.7	High Mountain Properties
Washington	555	3.9	1.6	Meadows Retirement Community
Cache	324	2.3	0.8	The Book Table

** First Quarter 2002

*Equal Opportunity Employer/Program
Auxiliary aids and services are available upon request to individuals
with disabilities. Call (801) 526-9240. Individuals with speech
and/or hearing impairments may call the state relay at 1-800-346-4128.*

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